

SWAMI VIVEKANANDA YOUTH COMPUTER TRAINING CENTER

SVYCTC Ltd.

Balance Sheet as at 31st March 2025

Liabilities	Amount	Amount	Assets	Amount	Amount
<u>Capital Account :</u>			<u>Fixed Assets :</u>		
Capital	3000000		Furniture	150000	
Add : net profit	80000		Less : depreciation	(30000)	120000
Less : drawings	(30000)		Building	300000	
		3050000	Less : depreciation	(20000)	280000
<u>Non-Current Liabilities :</u>			Land		900000
Debentures		150000	<u>Current Assets :</u>		
Loan from HDFC Bank		200000	<u>Sundry Debtors :</u>		
			Infosys		
<u>Current Liabilities:</u>			Ever Win	500000	
<u>Sundry Creditors :</u>			Tech Mahindra	150000	
TCS		120000		250000	900000
Wipro		150000	<u>Bank Account :</u>		
Dixon Tech		155000	HDFC	550000	
<u>Loan from ICICI Bank</u>		125000	ICICI	430000	
			SBI	420000	1400000
<u>Outstanding Expenses :</u>			<u>Cash-in-hand</u>		500000
Salary		75000			
Rent		60000			
Sales tax		40000			
		4100000			4100000

Practical Lesson: 2

Pass the Following Voucher Entries :-

1. Bought furniture for cash Rs. 21345
2. Paid salary for the month of March Rs. 10000
3. Paid rent for the month of march Rs. 1800
4. Paid remuneration for the month of February Rs. 5000
5. Paid Trade License fee to Kolkata Municipal Corporation by cash Rs. 200
6. Bank charges deducted by Bank(SBI) for Rs. 620
7. Paid cost of TeaSnackesMilk etc by cash for Rs. 1045
8. Paid Telephone Bill for the month of February Rs. 1625
9. Paid Electronic charges for the month of March Rs. 1575
10. Paid for Godown Rent Rs. 18000.
11. Dividend received from Wipro Rs. 5200 by ICICI bank.
12. Paid salary for the month of April from SBI Rs. 20000
13. Cash withdrawn from CITI Bank 50000
14. Received bank interest from canara Bank Rs. 3600
15. Interest paid by ICICI for delayed payment of bill Rs. 520
16. Sold-scrap materials for Rs. 15000.
17. Bank charges deducted by bank (SBI) Rs. 10000
18. Paid donation to State Welfare Recreation Club for Rs. 10000
19. Paid traveling charges for Rs. 5000
20. Wages paid to worker for the month of September Rs. 10000
21. Paid Tiffin allowance for the office stuff Rs. 4500
22. Paid for telegram charges Rs. 10000
23. Received bank interest from HDFC Bank Rs. 10000
24. Received rent for land Rs. 30000 by ICICI bank.
25. Depreciation on Furniture @ 5%
26. Depreciation on Building @ 10%
27. Depreciation on Plant Machinery @3%
28. Receive Rs.500000 for sales of land.
29. Deposit cash into SBI Bank for Rs. 50000
30. Receive interest from CITI bank for Rs. 3000
31. Receive rent from Machinery Rs. 5000

The company has four branches- Kolkata Mumbai Delhi and Chennai

It also has four departments – Sales Purchase Advertisements and Accounts

It also has four Executive Person – Arun Sen Aaira Thakur Sara Shergill and Prasun Das

32. Paid travelling allowance for the office stuff Rs. 15000 for Sara Shergill.
33. Paid Tiffin allowance for the office stuff Rs. 4500 for Aaira Thakur.
34. Paid telegram charges Rs. 10000 for Kolkata Branches.
35. Paid for advertisement Rs. 12000 by Canara bank for sales department and Mumbai Branch.
36. Paid for Godown Rent Rs. 50000 for purchase department.
37. Paid cost of Tiffin expenses by HDFC bank Rs. 10000 from Accounts Department by Arohi Khurana.
38. Sold scrap materials for Rs. 50000 from Sales department.
39. Cash deposit to HDFC bank Rs. 150000.
40. Cash withdraw from HDFC bank Rs. 50000.
41. Cash transfer from HDFC bank to ICICI bank Rs. 30000.
42. Cash transfer from SBI to Canara bank Rs. 10000.

Practical Lesson 3

Pass the Following vouchers :-

1. Paid for advertisement Rs. 120000 through a cheque from Advertisement Department by HDFC Bank
2. Purchased software Rs. 150000 from Wipro for Kolkata branch . The Bill ref no is b/107/1
3. Purchased software Rs. 70000 from Dixon Tech for Kolkata branch and purchased Department on credit. The Bill ref no is b/107/2
4. Purchased software Rs. 120000 from Wipro for Mumbai Branch and Purchased Department on credit. The Bill ref no is b/107/3
5. Purchased software Rs. 150000 from Wipro for Chennai Branch and Purchased Department on credit. The Bill ref no is b/107/4
6. Purchased software Rs. 170000 from Dixon Tech for Delhi Branch and Purchased Department on credit. The Bill ref no is b/107/5
7. Purchased software Rs. 150000 from Wipro for Kolkata Branch and Purchased Department on credit. The Bill ref no is b/107/6
8. Purchased software Rs. 70000 from Wipro for Chennai Branch and Purchased Department on credit. The Bill ref no is b/107/7
9. Purchased software Rs. 70000 from Wipro for Kolkata Branch and Purchased Department on credit. The Bill ref no is b/107/8
10. Return software Rs. 20000 to Wipro
11. Paid Rs. 300000 to Wipro against the bills (Rs. 100000 each against bill ref no b/107/1 b/107/3....)....
12. Sold software Rs. 35000 to Infosys from Mumbai Branch and Sales Department. The bill ref is s/147/1
13. Sold software Rs. 135000 to Infosys sales department . The bill ref is s/147/2
14. Sold software Rs. 47000 to Infosys from Kolkata Branch and Sales Department. The bill ref is s/147/3
15. Sold software Rs. 85000 to Tech Mahindra from Mumbai Branch and Sales Department. The bill ref is s/147/4
16. Received a cheque of Rs. 42000 from Tech Mahindra against bill ref no s/147/5(deposited into HDFC Bank)
17. Received a cheque of Rs. 80000 from Tech Mahindra against bill ref no s/147/6(deposited into CITI Bank) and rest amount is treated as Bad Debt
18. Received a cheque of Rs. 30000 from Infosys against bill ref no s/147/7(deposited into HDFC Bank)
19. Received a cheque of Rs. 150000 from Infosys against bill ref no s/147/8(deposited into SBI Bank) and rest amount is treated as Bad Debit
20. Charged depreciation on furniture @ 5% (value of furniture Rs. 50000)
21. Received advance against the Sale of software of Rs. 5000 from Rai Inc. in cash. The ref no is AP/105/1
22. Pass the bill for sale against Ref is AP/105/1
23. Sold software Rs. 35000 from Infosys from Mumbai branch and sales Department. The bill ref is S/147/9
24. Received a cheque of Rs. 30000 from Infosys against bill ref no s/147/10(deposited into HDFC Bank)

Company Stock

The Ever Win India Ltd. decided to maintain the stock of their products. They have their godown at Kolkata Mumbai Delhi and Chennai. They want to classify their products under three different categories. They are Kashmiri tea XL shirt and Slim Fit Jeans . They want the following reports like ledger stock position godown wise stock details.

1. On 01/04/2024 purchase 100 kg. Kashmiri tea @ Rs.50/kg. from Dutta & Dey Co.
On 02/04/2024 return 20 kg. tea .
2. On 02/06/2024 sales 50 kg. Kashmiri tea to Mrunal Thakur
@ Rs. 120/kg. She return 10 kg. tea on the same day.
3. On 01/06/2024 purchase XL shirt 200 pcs. @ Rs. 450 each and jeans 150 each @
Rs. 1200 from Rishi Kumar . On the same day return 20 pcs. XL shirt and 30 pcs
jeans.
4. On 01/02/2025 sales XL shirt 120 pcs. @ Rs. 650 and jeans 100 pcs. @ Rs. 1500
to Aradhya Kapoor. She return 15 pcs. XL shirt and 12 pcs jeans.

Practical Lesson: 4

GST

Pass The Necessary Entries

Of Rishi Ltd.

GSTIN : 19AHJKL5678Y7SP

State : West Bengal

Reg. types : Regular

• **Import**

1. on 01-07-2024. Imported the following taxable goods from Disha Tech. Ltd. (USA)

Goods	Qty	Rate
Laptop	04	55000
Ram 16GB	02	2500

• **Export Taxable**

2. on 02-07-2024 sales the following goods to Ishani Traders from UK supplies inv. No 11001

Goods	Qty	Rate
Laptop	2	60000

• **SEZ**

3. on 01-09-2024 purchased the following goods from Aaira Tech. & SEZ from Delhi. GSTIN : 07AFGTR5678U7YZ

Goods	Qty	Rate
Hard Disk 500GB	50	7500
RAM 32GB	15	6000

• **Interstate Supply**

4. on 1-12-2024 purchased following goods from Aditya Pvt. Ltd. Kerala (GSTIN : 32AH UYT6789U4NM)
INV NO. 001

Goods	Qty	Rate
Laptop	20	32000
Hard Disk 500 GB	10	3500
USB Mouse	20	1200

5. on 02-01-2025 sold following products to Vijay Electronics Tamil Nadu (GSTN-33DSDCB1133Q1GH)
Inv. No BT-001

Goods	Qty	Rate
Laptop	15	400000

Hard Disk 500 GB	10	5000
USB Mouse	15	2000

Adjust all the GST and paid tax liability to govt. through HDFC bank

- **Composition Dealer**

6. On 01-08-2024 Purchased the following goods from Anuj Trader a composition dealer (GSTIN-19AJSSD1122Q1NM)

Goods	Qty	Rate
USB Mouse	10	650
Hard Disk 500 GB	10	5500

- **Purchase from URD**

7. On 4/7/24 purchased the following goods from Arjun Das. Karnataka GSTIN 29A SDFG4568 H7HK
Inv no. BH-001

Goods	Qty	Rate
USB Mouse	20	750

- **Export through LUT/Bond**

8. On 02-03-2025 export the following goods to Aditi Traders from Italy under LUT.

Goods	Qty	Rate
USB Mouse	5	750
Laptop	2	34500

- **Intrastate supply**

9. On 02-02-2025 purchased following goods from Sara Pvt. Ltd. (GSTN-19ASDCB1122Q1NM) Inv. No. BT-001

Goods	Qty	Rate
RAM 16GB	10	8000
Hard Disk 500 GB	10	2500
Laptop	20	20000

10. On 02-07-2024 he sold following goods to Darshan Tech. Pvt. Ltd. (GSTN-19ADFZA2987Q1FH) Inv. No. JP-001

Goods	Qty	Rate
RAM 16GB	07	12000
Hard Disk 500 GB	05	8000
Laptop	15	70000
Packing Charges		100000
Discount Allowed		5%

Practical Lesson: 5

Tax Deducted At Source

1. On 01/04/2024 Rs. 250000 rent paid for building to AB De Villiers a individual/HUF – Resident (Businessman) PAN No. SKPTR7853L by HDFC bank (TDS payable @10% u/s 192I).
2. On 02/06/2024 Rs. 600000 salary paid to Adam Gilchrist a individual/HUF – Resident PAN No. TEWSP7892P by HDFC bank (Avg. rate U/S 192).
3. On 02/12/2024 Rs. 50000 commission paid to Heinrich Klaasen a individual/HUF – Resident PAN No. SPJHR6547W by HDFC bank (TDS payable @5% u/s 194H).
4. On 01/01/2025 Rs. 300000 rent paid for plant & machinery to Yuvraj Singh a individual/HUF – Resident PAN No. BJKLM3697H by HDFC bank (TDS @2%).
5. On 31/03/2025 Rs. 50000 paid to Arjun Das(PAN No. ERHJK6789P) a contractor (TDS payable @1% u/s 194C) by ICICI bank.

Practical Lesson: 6

PAYROLL

1. Purchase Department :

Designation : Manager

Data of join : 01/04/2024

Name : Ananya Shregill

ID : 375

Bank : HDFC

Basic salary Rs. 50000 p.m. Dearness allowance 25% of basic salary. House rent allowance Rs. 6000 p.m. Medical allowance Rs. 1500 p.m. Travelling allowance 10% of basic salary. Children education allowance Rs. 1200 p.m. Provident fund 10% of basic salary. Income tax as per IT slab.

2. Sales Department :

Designation : Salesman

Data of join : 01/04/2024

Name : Avi Dixit

ID : 450

Bank : HDFC

Basic salary Rs. 30000 p.m. Dearness allowance 20% of basic salary. House rent allowance Rs. 5000 p.m. Medical allowance Rs. 1500 p.m. Travelling allowance 5% of basic salary. Children education allowance Rs. 1200 p.m. Commission 2% on sales (Total Sales Rs. 1500000). Public provident fund 5% of basic salary. Income tax as per IT slab.

3. Accounts Department :

Designation : CA

Data of join : 01/04/2024

Name : Ana de Armas

ID : 223

Bank : HDFC

Basic salary Rs. 80000 p.m. Dearness allowance 30% of basic salary. House rent allowance Rs. 8500 p.m. Medical allowance Rs. 1500 p.m. Travelling allowance 15% of basic salary. Children education allowance Rs. 1500 p.m. Provident fund 15% of basic salary. Income tax as per IT slab.

4. Production Department :

Designation : Research & development officer

Data of join : 01/04/2024

Name : Anand Panday

ID : 395

Bank : HDFC

Basic salary Rs. 100000 p.m. Dearness allowance 35% of basic salary. House rent allowance Rs. 10000 p.m. Medical allowance Rs. 1500 p.m. Travelling allowance 20% of basic salary. Children education allowance Rs. 1800 p.m. Provident fund 20% of basic salary. Income tax as per IT slab.